

EMC: Resolution of AGM 2015

ThuDuc Electro Mechanical Joint Stock Company announced the resolution of the 2015 annual general meeting dated May 30, 2015:

Article 1: AGM approved report on profit and loss and profit distribution in 2014:

By: dongs

	2014	
	Plan	Implement
Charter capital	80,730,000,000	80,730,000,000
Revenue	250,000,000,000	254,696,765,602
State budget payable	provisions of state	12,887,874,139
Labors (person)	480	430
Average income (person/ month/ dongs)	6,100,000	6,404,000
Profit before tax	4,000,000,000	4,121,843,263
Income tax (22%)	880,000,000	861,140,793
Profit after tax	3,120,000,000	3,260,702,470
Distribution funds		
Financial reserve fund (5% of profit after tax)		162,781,040
Bonus and welfare fund		227,893,456
Bonus fund of the Senior management		0
Profit for payment dividend	2,964,000,000	2,870,027,974
Undistributed profit	1,197,056,396	1,197,056,396
Rate of dividend / charter capital	5%	5%
Dividend 5%	4,036,500,000	4,036,500,000
Retained earnings		108,857,291

Article 2: AGM approved report on business plan and profit distribution for 2015:

By: dongs

	Plan for 2015	Note
Charter capital	80,730,000,000	
Revenue	260,000,000,000	
State budget payable		provisions of state
Labors (person)	450	
Average income (person/ month/ dongs)	6,500,000	
Profit before tax	4,000,000,000	
Income tax (25%)	880,000,000	
Profit after tax	3,120,000,000	
Distribution funds		
Investment and development fund (10% of profit after tax)	936,000,000	
Bonus and welfare fund (10% of profit after tax)	156,000,000	
Profit for payment dividend	2,028,000,000	
Dividend	2,018,250,000	
Retained earnings	9,750,000	
Rate of dividend / charter capital	2.5%	

Article 3: AGM approved the report of the Board of Supervisors in 2014.

Article 4: AGM approved to amend the Articles of Association

Article 5: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2015: VND690,000,000

By: dongs

No.		2015
1	Chairman of the BOD	22,500,000
3	Member of the BOD	3,000,000
4	Head of the Board of Supervisors	3,000,000
5	Member of the Board of Supervisors	2,000,000

Article 6: AGM authorized the Board of Directors to choose 03 auditing firm for 2015.